

## **Loblaw Companies Limited**

### **ENVIRONMENT POLICY**

Loblaw Companies Limited and its subsidiaries (collectively “Loblaw”), are committed to complying with all laws and regulations applicable to the operations and activities of Loblaw. Consistent with this commitment, Loblaw believes in managing and conducting its operations in a manner which is in the long-term best interests of Loblaw, the communities in which it is involved and its shareholders and employees. Accordingly, Loblaw has adopted the following Environmental policy dealing with environmental matters.

1. Loblaw, through its operations, will develop, maintain and implement policies, procedures and management systems to monitor its operations with a view to protecting the environment.
2. Loblaw, through its operations, will strive to incorporate in its environmental practices the best available technology which is economically achievable.
3. Loblaw, through its operations, will consider and, when appropriate, promote energy efficiency to reduce the consumption of non-renewable natural resources and will promote source reduction initiatives as a means of reducing waste.
4. To ensure continuous improvement in environmental performance, Loblaw, through its operations, shall review periodically its environmental operating practices and procedures and establish, maintain and monitor environmental objectives and targets to measure performance.
5. Where appropriate, Loblaw will request its employees to notify customers of this Environment Policy as it relates to how they conduct business.
6. Loblaw will promote awareness amongst its stakeholders, including employees, to increase their understanding of environmental matters as they relate to Loblaw and will involve them in appropriate environmental protection initiatives from time to time.

All officers and employees are expected to respect Loblaw's environmental policies and procedures.